

Ordinance No. 2020-05

AN ORDINANCE SETTING PROPERTY TAX RATE FOR 2020 TAX/CALENDAR YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF RIESEL, TEXAS, LEVYING THE TAX, AND FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED AND ADOPTED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW

WHEREAS, the City of Riesel, Texas is empowered by the Texas Constitution and the Texas property Tax Code to establish a property tax rate for the use and support of the municipal government; and

WHEREAS, it is the desire of the City Council of the City of Riesel to set a property tax rate for the City for tax/calendar year 2020;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIESEL, TEXAS:

1. That the above recitals are true and correct. Additional information is noted:
 - **2020 Certified Taxable Value \$76,259,291**
 - **2020 Taxable Value of New Improvements \$1,076,946**
 - **2020 No-New-Revenue Tax Rate (NNR - what the rate would need to be to raise the same tax revenues as last year) is \$0.275494 per \$100 valuation**
 - **2020 Voter Approval Rate \$0.287022**
2. That it is officially found and determined that the meeting at which this Ordinance is passed is open to the public as required by law, and that notice of the time, place, and subject of such meeting has been given as required by law.
3. That the public hearing or hearings on the tax rate were properly noticed and held in accordance with the Texas Property Tax Code.
4. That a motion was made and seconded that the tax rate be set at the Voter Approval Rate by the adoption of a tax rate of **\$0.287022 on each \$100.00 valuation of property.**
5. **That there is hereby set and adopted a property tax rate for tax/calendar year 2020 for the use and support of the municipal government of the City of Riesel, Texas, upon all property, real, personal, or mixed, within the corporate limits of the City of Riesel subject to taxation, a tax rate of \$0.287022 on each \$100.00 valuation of property, said tax rate being so set and designated: \$0.214562 of said tax rate to be for the General Fund for the maintenance and operation expenditures of the City, and \$0.072460 of said tax rate to be for the payment of principal and interest on debt, For the total tax rate of \$ 0.287022.**

THIS TAX RATE WILL RAISE MORE TAX REVENUE FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.5% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -21.22

6. The adopted tax rate is hereby levied for tax/calendar year 2020 for the use and support of the municipal government of the City of Riesel, Texas, upon all property, real, personal, or mixed, within the corporate limits of the City of Riesel subject to taxation. The resulting taxes shall be collected in accordance with law, and penalties and interest shall accrue on taxes not paid on or before January 31, 2021 in accordance with law.

7. All taxes shall become a lien upon the property on which assessed, and the City hereby designates the McLennan County Tax Assessor-Collector to assess and collect taxes on behalf of the City and to be hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and all Ordinances of the City of Riesel, Texas, including this Ordinance.

8. The tax revenues generated by the tax rate adopted hereunder shall be allocated and used in accordance with the municipal budget adopted for FY 2020-2021.

RECORD VOTE BY ROLL CALL:

Phyllis Koester AYE NAY

Janne Lehmann AYE NAY

Bobby Dietrich AYE NAY

JM AYE NAY

Marshall Shaw AYE NAY

PASSED AND APPROVED on the 1ST
day of SEPTEMBER 2020.

CITY OF RIESEL, TEXAS

By _____
Mayor

ATTESTED:

Alisha Flanary
Alisha Flanary, City Secretary

