

AN ORDINANCE SETTING PROPERTY TAX RATE FOR 2014 CALANDAR YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF RIESEL, TEXAS, LEVYING THE TAX, AND FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED AND ADOPTED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW

WHEREAS, the City of Riesel, Texas is empowered by the Texas Constitution and the Texas property Tax Code to establish a property tax rate for the use and support of the municipal government; and

WHEREAS, it is the desire of the City Council of the City of Riesel to set a property tax rate for the City for calendar year 2014;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIESEL, TEXAS:

1. That the above recitals are true and correct. Additional information is noted:

- **2014 Certified Taxable Value \$50,192,267**
- **2014 Taxable Value of New Improvements \$153,159**
- **2014 Effective Tax Rate (what the rate would need to be to raise the same tax revenues as last year) \$0.273797 per \$100 valuation**
- **2014 Rollback Rate \$0.311215**

2. That it is officially found and determined that the meeting at which this Ordinance is passed is open to the public as required by law, and that notice of the time, place, and subject of such meeting has been given as required by law.

3. That the public hearing or hearings on the tax rate were properly noticed and held in accordance with the Texas Property Tax Code.

3. That there is hereby set and adopted a property tax rate for calendar year 2014 for the use and support of the municipal government of the City of Riesel, Texas, upon all property, real, personal, or mixed, within the corporate limits of the City of Riesel subject to taxation, a tax rate of \$0.35 on each \$100.00 valuation of property, said tax rate being so set and designated:

\$0.25 of said tax rate to be for the General Fund for the maintenance and operation expenditures of the City, and

\$0.10 of said tax rate to be for the payment of principal and interest on debt,

For the total tax rate of \$ 0.35.

THIS TAX RATE, WHICH IS THE SAME RATE AS ADOPTED LAST YEAR, WILL RAISE MORE TAX REVENUE FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR.

THIS TAX RATE, WHICH IS THE SAME RATE AS ADOPTED LAST YEAR, WILL RAISE MORE TAX REVENUE FOR DEBT SERVICE THAN LAST YEAR.

THIS TAX RATE EXCEEDS THE EFFECTIVE AND ROLLBACK RATES.

4. The adopted tax rate is hereby levied for calendar year 2014 for the use and support of the municipal government of the City of Riesel, Texas, upon all property, real, personal, or mixed, within the corporate limits of the City of Riesel subject to taxation. The resulting taxes shall be collected in accordance with law, and penalties and interest shall accrue on taxes not paid on or before January 31, 2015 in accordance with law.

5. All taxes shall become a lien upon the property on which assessed, and the City hereby designates the McLennan County Tax Assessor-Collector to assess and collect taxes on behalf of the City and to be hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and all Ordinances of the City of Riesel, Texas, including this Ordinance.

5. The tax revenues generated by the tax rate adopted hereunder shall be allocated and used in accordance with the municipal budget adopted for FY 2014-2015.

RECORD VOTE BY ROLL CALL:

<u>Bobby Dieterich</u>	<input checked="" type="checkbox"/>	AYE	<input type="checkbox"/>	NAY
<u>Jeremy Rosas</u>	<input checked="" type="checkbox"/>	AYE	<input type="checkbox"/>	NAY
<u>Jeanne Lehrmann</u>	<input checked="" type="checkbox"/>	AYE	<input type="checkbox"/>	NAY
<u>Phyllis Koester</u>	<input checked="" type="checkbox"/>	AYE	<input type="checkbox"/>	NAY
<u>Decha Tobias</u>	<input checked="" type="checkbox"/>	AYE	<input type="checkbox"/>	NAY
_____	<input type="checkbox"/>	AYE	<input type="checkbox"/>	NAY
_____	<input type="checkbox"/>	AYE	<input type="checkbox"/>	NAY

PASSED AND APPROVED on the ____ day of August, 2014.



CITY OF RIESEL, TEXAS

By Logan Fitzgerald
Mayor

ATTESTED:

Alisha Flanary
Alisha Flanary, City Secretary