



RIESEL

FERTILE SOIL, GOOD WATER, AND AVAILABLE RAIL TRANSPORTATION ATTRACTED COTTON FARMERS TO THIS AREA AFTER THE CIVIL WAR. THEY WERE SOON JOINED BY GERMAN SETTLERS FROM WASHINGTON COUNTY LED BY THE REV. FRIEDRICK VON SCHLEUMBACH. A NEARBY POSTAL STATION KNOWN AS RODDY FIRST SERVED THE AREA, BUT A TOWN DEVELOPED HERE FOLLOWING CONSTRUCTION OF A COTTON GIN BY WILLIAM HENRY RIESEL IN 1890. THE TOWNSITE OF RIESEL WAS PLATTED BY THE REV. VON SCHLEUMBACH AND THE NEW SETTLEMENT GREW AS AN EARLY AGRICULTURAL CENTER OF SOUTH-
STERN MCLENNAN COUNTY.

TEXAS SESQUICENTENNIAL 1836-1986



2024-2025 OPERATING BUDGET

MAYOR

JENNIFER HOGG

City of Riesel

Fiscal Year 2024-2025

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$10,380, which is a 4.07 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$12,783.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2024-2025	2023-2024
Property Tax Rate:	\$0.230396/100	\$0.242906/100
No-New-Revenue Tax Rate:	\$0.231820/100	\$0.242906/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.168390/100	\$0.174625/100
Voter-Approval Tax Rate:	\$0.427789/100	\$0.250821/100
Debt Rate:	\$0.063759/100	\$0.067043/100

Total debt obligation for City of Riesel secured by property taxes: \$0



OUR VISION

The City of Riesel is a beautiful, historic community with a small, hometown feel. It is our mission to embrace that sentiment, to protect it, and to preserve everything good about it. The citizens of Riesel are the heart of this community and shall always come first. We envision a future with enhanced and strengthened bonds that truly link us together as a community; one that is proud to call Riesel home. We strive to achieve a hometown that is affordable, where citizens feel safe and enjoy their neighborhoods. We will lead by embracing change and growth, while respecting the heritage of our community.

MISSION

The mission of the Riesel City Council and staff is multi-faceted:

- It is our intention to work together to create and implement strategies necessary to turn the above vision into reality, while maintaining our values and priorities;
- To put our people first by ensuring our community is a healthy and safe place to establish roots and serve as a lifelong home;
- & To foster a sense of community purpose and pride that will encourage residents to participate in shaping the future of our city in a way that upholds our character and accentuates Riesel as a city with Heart & Soul.

VALUES

A Achievement: To act with excellence; continuously improve and accomplish goals.

C Creativity: To act with confidence and courage as we try new things.

T Teamwork: To act collaboratively, combining individual strengths & uniting around common goals.


I Integrity: To act with truthfulness and transparency, morality and ethics beyond reproach.

O Ownership: To act with personal pride and accountability.

N Now! Promptly enact projects and see them through in a timely manner.

PRIORITIES

Safe & Healthy City - Thriving & Sustainable Business Community - Comprehensive Fiscal Stewardship
Community Pride - Excellent Customer Service - Organizational Excellence



CITY COUNCIL

2024-2025



Mayor
Jennifer Hogg



Mayor Pro Tem
Ralph May



Paul Winkler



Bobby Dieterich



Debbie Kilgore



DEMOGRAPHICS

2022 ESTIMATED POPULATION

1,062

3.39%
1-YEAR GROWTH

2022 MEDIAN HOUSEHOLD INCOME

\$106,216

18.7% 1-YEAR
GROWTH

2022 MEDIAN PROPERTY VALUE

\$130,500

26.2% 1-YEAR
GROWTH

2022 POVERTY RATE

3.3%

42.3%
1-YEAR DECREASE

2022 MEDIAN AGE

35

5.74% 1-YEAR
INCREASE



Contact:

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More Information

www.data.usa/riesel



DEMOGRAPHICS

HOUSING & LIVING

The median property value in Riesel, TX was \$130,500 in 2022, which is smaller than the national average of \$281,900. Between 2021 and 2022 the median property value increased from \$103,400 to \$130,500, a 26.2% increase. The homeownership rate in Riesel, TX is 73.5%, which is close to that of the national average of 64.8%. People in Riesel, TX have an average commute time of 24.4 minutes, and they drove alone to work. Car ownership in Riesel, TX is approximately the same as the national average, with an average of 2 cars per household.

**73.5% HOME
OWNERSHIP**

**65.5% HOME OWNERS
WITH MORTGAGE**

In 2022, 73.5% of the housing units in Riesel, TX were occupied by their owner. This percentage grew from the previous year's rate of 70.9%.



DEMOGRAPHICS

Riesel Population by Race

Of the 5 race categories identified by the Census Bureau, namely American Indian or Alaska Native, Asian, Black or African American, Native Hawaiian or Other Pacific Islander and White; Riesel has a population in all of the race categories.

This confirms that Riesel's population has become more diverse.

The percent distribution of Riesel population by race (across all racial categories recognized by the U.S. Census Bureau) are:

94.94% are white

0.68% are Black or African American

0.62% are American Indian and Alaska Native

0.07% are some other race and

3.69% are multiracial

SUMMARY OF REVENUES

OPERATING REVENUES

● General Operating Revenue:	\$1,439,619
● Water Operating Revenue:	\$757,400
● Sewer Operating Revenue:	\$159,000
TOTAL OPERATING REVENUE:	\$2,356,019

APPROPRIATIONS FROM RESERVE FUNDS FOR CAPITAL PROJECTS:

● General Appropriations:	\$465,000
● Water Appropriations:	\$403,420
● Sewer Appropriations:	\$62,958
TOTAL NON-OPERATING REVENUE:	\$931,378

TOTAL COMBINED REVENUES: \$3,287,397

SUMMARY OF EXPENDITURES

OPERATING EXPENSES

● General Expenditures:	\$1,904,619
● Water Expenditures:	\$1,160,820
● Sewer Expenditures:	\$221,958
TOTAL OPERATING EXPENSE:	\$3,287,397

EXCESS REVENUE OVER EXPENSE

● General Fund:	\$0.00
● Water Appropriations:	\$0.00
● Sewer Appropriations:	\$0.00

PROJECTED SHORTFALL/OVERAGE: \$0.00

The 2024-2025 Budget revenues are equal to the expenditures, therefore it is balanced, having neither a deficit nor a surplus.

2024-2025

PROPERTY TAX



2024-2025 CERTIFIED TAX RATES

NNR, NO NEW REVENUE TAX RATE: 0.231820/\$100

VOTER APPROVAL TAX RATE: 0.427789/\$100

DE MINIMIS TAX RATE: 0.665844/\$100

2024-2025 PROPOSED TAX RATE: 0.230396/\$100

PRIOR YEAR TAX RATE (2023-2024): 0.242906/\$100

DIFFERENCE FROM LAST YEAR = 0.01251/\$100
OR 5.2867% LESS THAN LAST YEAR'S RATE

Top 10 Taxpayers

2024

1



SANDY CREEK SERVICES LLC

MARKET VALUE TAXABLE VALUE

\$53,624,576

\$14,346,308

6



RIESEL HOLDCO LLC

MARKET VALUE TAXABLE VALUE

\$1,782,581

\$1,782,581

2



ATMOS ENERGY/MID-TEX PIPELINE

MARKET VALUE TAXABLE VALUE

\$4,190,290

\$4,108,820

7



CAROL ELAINE MERRITT

MARKET VALUE TAXABLE VALUE

\$1,812,790

\$1,768,750

3



ONCOR ELECTRIC DELIVERY CO LLC

MARKET VALUE TAXABLE VALUE

\$3,683,680

\$3,683,680

8



RIESEL FOOD MART LLC

MARKET VALUE TAXABLE VALUE

\$1,198,770

\$1,198,770

4



WM CCP SOLUTIONS LLC

MARKET VALUE TAXABLE VALUE

\$2,049,860

\$2,049,860

9



ROSS HUNTER HOMES

MARKET VALUE TAXABLE VALUE

\$1,178,353

\$1,178,353

5



UNION PACIFIC RAILROAD

MARKET VALUE TAXABLE VALUE

\$1,938,290

\$1,938,290

10



BRISCOE PRODUCTION CO.

MARKET VALUE TAXABLE VALUE

\$1,100,000

\$1,100,000

CITY OF RIESEL OUTSTANDING DEBT

Combination Tax & Revenue Certificates of Obligation Series 2021 (ARSENIC REDUCTION WELL)					Combination Tax & Revenue Certificates of Obligation Series 1999 (SEWER PLANT)					Utility System Revenue Bonds Series 2009 (RATTLESNAKE WATER WELL)					Combination Tax and Revenue Certificates of Obligation Series 2013 (CHARLES STREET)					Total Debt Service			
FYE		Int.			FYE		Interest			FYE		Interest			FYE		Interest			FYE			
9/30	Principal	Rate	Int	Total	9/30	Principal	Rate (a)	Interest	Total	9/30	Principal	Rate (a)	Interest	Total	9/30	Principal	Rate (a)	Interest	Total	9/30	Principal	Interest	Total
2025	185,000	0%	-	185,000	2025	13,000	4.75%	13,538	26,538	2025	12,000	4.13%	20,584	32,584	2025	20,000	2.99%	2,841	22,841	2025	230,000	36,962	266,962
2026	185,000	0%	-	185,000	2026	14,000	4.75%	12,920	26,920	2026	12,000	4.13%	20,089	32,089	2026	25,000	2.99%	2,243	27,243	2026	236,000	35,251	271,251
2027	185,000	0%	-	185,000	2027	15,000	4.75%	12,255	27,255	2027	13,000	4.13%	19,573	32,573	2027	25,000	2.99%	1,495	26,495	2027	238,000	33,323	271,323
2028	185,000	0%	-	185,000	2028	15,000	4.75%	11,543	26,543	2028	13,000	4.13%	19,037	32,037	2028	25,000	2.99%	748	25,748	2028	238,000	31,327	269,327
2029	185,000	0%	-	185,000	2029	16,000	4.75%	10,830	26,830	2029	14,000	4.13%	18,480	32,480	2029	-	-	-	-	2029	215,000	29,310	244,310
2030	185,000	0%	-	185,000	2030	17,000	4.75%	10,070	27,070	2030	15,000	4.13%	17,882	32,882	2030	-	-	-	-	2030	217,000	27,952	244,952
2031	185,000	0%	-	185,000	2031	18,000	4.75%	9,263	27,263	2031	15,000	4.13%	17,263	32,263	2031	-	-	-	-	2031	218,000	26,526	244,526
2032	185,000	0%	-	185,000	2032	19,000	4.75%	8,408	27,408	2032	16,000	4.13%	16,624	32,624	2032	-	-	-	-	2032	220,000	25,031	245,031
2033	185,000	0%	-	185,000	2033	20,000	4.75%	7,505	27,505	2033	16,000	4.13%	15,964	31,964	2033	-	-	-	-	2033	221,000	23,469	244,469
2034	185,000	0%	-	185,000	2034	20,000	4.75%	6,555	26,555	2034	17,000	4.13%	15,283	32,283	2034	-	-	-	-	2034	222,000	21,838	243,838
2035	185,000	0%	-	185,000	2035	21,000	4.75%	5,605	26,605	2035	18,000	4.13%	14,561	32,561	2035	-	-	-	-	2035	224,000	20,166	244,166
2036	185,000	0%	-	185,000	2036	22,000	4.75%	4,608	26,608	2036	19,000	4.13%	13,798	32,798	2036	-	-	-	-	2036	226,000	18,406	244,406
2037	185,000	0%	-	185,000	2037	24,000	4.75%	3,563	27,563	2037	19,000	4.13%	13,014	32,014	2037	-	-	-	-	2037	228,000	16,577	244,577
2038	185,000	0%	-	185,000	2038	25,000	4.75%	2,423	27,423	2038	20,000	4.13%	12,210	32,210	2038	-	-	-	-	2038	230,000	14,633	244,633
2039	185,000	0%	-	185,000	2039	26,000	4.75%	1,235	27,235	2039	21,000	4.13%	11,364	32,364	2039	-	-	-	-	2039	232,000	12,599	244,599
2040	185,000	0%	-	185,000	2040	-	-	-	-	2040	22,000	4.13%	10,478	32,478	2040	-	-	-	-	2040	207,000	10,478	217,478
2041	185,000	0%	-	185,000	2041	-	-	-	-	2041	23,000	4.13%	9,549	32,549	2041	-	-	-	-	2041	208,000	9,549	217,549
2042	185,000	0%	-	185,000	2042	-	-	-	-	2042	24,000	4.13%	8,580	32,580	2042	-	-	-	-	2042	209,000	8,580	217,580
2043	185,000	0%	-	185,000	2043	-	-	-	-	2043	25,000	4.13%	7,569	32,569	2043	-	-	-	-	2043	210,000	7,569	217,569
2044	185,000	0%	-	185,000	2044	-	-	-	-	2044	26,000	4.13%	6,518	32,518	2044	-	-	-	-	2044	211,000	6,518	217,518
2045	185,000	0%	-	185,000	2045	-	-	-	-	2045	27,000	4.13%	5,424	32,424	2045	-	-	-	-	2045	212,000	5,424	217,424
2046	185,000	0%	-	185,000	2046	-	-	-	-	2046	28,000	4.13%	4,290	32,290	2046	-	-	-	-	2046	213,000	4,290	217,290
2047	185,000	0%	-	185,000	2047	-	-	-	-	2047	29,000	4.13%	3,114	32,114	2047	-	-	-	-	2047	214,000	3,114	217,114
2048	185,000	0%	-	185,000	2048	-	-	-	-	2048	30,000	4.13%	1,898	31,898	2048	-	-	-	-	2048	215,000	1,898	216,898
2049	185,000	0%	-	185,000	2049	-	-	-	-	2049	31,000	4.13%	639	31,639	2049	-	-	-	-	2049	216,000	639	216,639
2050	180,000	0%	-	180,000	2050	-	-	-	-	2050	-	-	-	-	2050	-	-	-	-	2050	180,000	-	180,000
2051	185,000	0%	-	185,000	2051	-	-	-	-	2051	-	-	-	-	2051	-	-	-	-	2051	185,000	-	185,000
\$ 4,990,000					\$ 285,000					\$ 505,000					\$ 95,000					\$ 5,875,000			
\$ -					\$ 120,318					\$ 303,786					\$ 7,326					\$ 431,429			
\$ 4,990,000					\$ 405,318					\$ 808,786					\$ 102,326					\$ 6,306,429			

TOTAL OUTSTANDING DEBT OBLIGATIONS

Combination Tax & Revenue Certificates of Obligation Series 2021 (ARSENIC REDUCTION WELL)				
FYE 9/30	Principal	Int. Rate	Interest	Total
2025	185,000	0%	-	185,000
2026	185,000	0%	-	185,000
2027	185,000	0%	-	185,000
2028	185,000	0%	-	185,000
2029	185,000	0%	-	185,000
2030	185,000	0%	-	185,000
2031	185,000	0%	-	185,000
2032	185,000	0%	-	185,000
2033	185,000	0%	-	185,000
2034	185,000	0%	-	185,000
2035	185,000	0%	-	185,000
2036	185,000	0%	-	185,000
2037	185,000	0%	-	185,000
2038	185,000	0%	-	185,000
2039	185,000	0%	-	185,000
2040	185,000	0%	-	185,000
2041	185,000	0%	-	185,000
2042	185,000	0%	-	185,000
2043	185,000	0%	-	185,000
2044	185,000	0%	-	185,000
2045	185,000	0%	-	185,000
2046	185,000	0%	-	185,000
2047	185,000	0%	-	185,000
2048	185,000	0%	-	185,000
2049	185,000	0%	-	185,000
2050	180,000	0%	-	180,000
2051	185,000	0%	-	185,000
	\$ 4,990,000		\$ -	\$ 4,990,000

TOTAL OUTSTANDING DEBT OBLIGATIONS

Combination Tax & Revenue Certificates of Obligation Series 1999 (SEWER PLANT)				
FYE		Interest		
9/30	Principal	Rate (a)	Interest	Total
2025	13,000	4.75%	13,538	26,538
2026	14,000	4.75%	12,920	26,920
2027	15,000	4.75%	12,255	27,255
2028	15,000	4.75%	11,543	26,543
2029	16,000	4.75%	10,830	26,830
2030	17,000	4.75%	10,070	27,070
2031	18,000	4.75%	9,263	27,263
2032	19,000	4.75%	8,408	27,408
2033	20,000	4.75%	7,505	27,505
2034	20,000	4.75%	6,555	26,555
2035	21,000	4.75%	5,605	26,605
2036	22,000	4.75%	4,608	26,608
2037	24,000	4.75%	3,563	27,563
2038	25,000	4.75%	2,423	27,423
2039	26,000	4.75%	1,235	27,235
2040	-	-	-	-
2041	-	-	-	-
2042	-	-	-	-
2043	-	-	-	-
2044	-	-	-	-
2045	-	-	-	-
2046	-	-	-	-
2047	-	-	-	-
2048	-	-	-	-
2049	-	-	-	-
2050	-	-	-	-
2051	-	-	-	-
	\$ 285,000		\$ 120,318	\$ 405,318

TOTAL OUTSTANDING DEBT OBLIGATIONS

Utility System Revenue Bonds Series 2009 (RATTLESNAKE WATER WELL)				
FYE		Interest		
9/30	Principal	Rate (a)	Interest	Total
2025	12,000	4.13%	20,584	32,584
2026	12,000	4.13%	20,089	32,089
2027	13,000	4.13%	19,573	32,573
2028	13,000	4.13%	19,037	32,037
2029	14,000	4.13%	18,480	32,480
2030	15,000	4.13%	17,882	32,882
2031	15,000	4.13%	17,263	32,263
2032	16,000	4.13%	16,624	32,624
2033	16,000	4.13%	15,964	31,964
2034	17,000	4.13%	15,283	32,283
2035	18,000	4.13%	14,561	32,561
2036	19,000	4.13%	13,798	32,798
2037	19,000	4.13%	13,014	32,014
2038	20,000	4.13%	12,210	32,210
2039	21,000	4.13%	11,364	32,364
2040	22,000	4.13%	10,478	32,478
2041	23,000	4.13%	9,549	32,549
2042	24,000	4.13%	8,580	32,580
2043	25,000	4.13%	7,569	32,569
2044	26,000	4.13%	6,518	32,518
2045	27,000	4.13%	5,424	32,424
2046	28,000	4.13%	4,290	32,290
2047	29,000	4.13%	3,114	32,114
2048	30,000	4.13%	1,898	31,898
2049	31,000	4.13%	639	31,639
2050	-	-	-	-
2051	-	-	-	-
	\$ 505,000		\$ 303,786	\$ 808,786

TOTAL OUTSTANDING DEBT OBLIGATIONS

Combination Tax and Revenue Certificates of Obligation Series 2013 (CHARLES STREET WATER & SEWER PROJECT)				
FYE		Interest		
9/30	Principal	Rate (a)	Interest	Total
2025	20,000	2.99%	2,841	22,841
2026	25,000	2.99%	2,243	27,243
2027	25,000	2.99%	1,495	26,495
2028	25,000	2.99%	748	25,748
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
2041	-	-	-	-
2042	-	-	-	-
2043	-	-	-	-
2044	-	-	-	-
2045	-	-	-	-
2046	-	-	-	-
2047	-	-	-	-
2048	-	-	-	-
2049	-	-	-	-
2050	-	-	-	-
2051	-	-	-	-
	\$ 95,000		\$ 7,326	\$ 102,326



Riesel, City of

(General Obligation Debt)

McLennan County

Texas Municipal Reports

©

Last Revised: 7/30/2024

TMR # 1037

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FINANCIAL STATEMENT

FOR OTHER DEBT OF THE ISSUER, SEE SEPARATE TEXAS MUNICIPAL REPORT:
RIESEL, CITY OF (WATERWORKS & SEWER SYSTEM)

FINANCIAL STATEMENT (As of September 30, 2023)

Net Taxable Assessed Valuation ("A.V."), 2023	\$105,295,566
Total General Obligation Debt	\$5,588,000
Less: Self-Supporting (a)	
Water & Sewer	5,588,000

GO Debt payable from Ad Valorem Taxes	\$0
Less: I&S Fund	194(b)

Net Debt	\$0
	=====

(a) The September 30, 2023 Audit reports the following General Obligation Debt being paid from revenues other than ad valorem taxes, thus considered self-supporting.

(b) Excludes \$223,468 in Water and Sewer Funds for System GO debt.

Net Debt Per Net Taxable Assessed Valuation - 0.00%
Net Debt Per Sq mile - \$0.00
Net Debt Per Capita - \$0.00

Net Taxable Assessed Valuation Per Capita - \$99,148.37

Bureau of Census Pop: 2010 - 1,007
Bureau of Census Pop: 2020 - 1,062
2023 Estimated Population - 1,062
Area: 3.97 Sq mile

PAYMENT RECORD

Never defaulted.

TAX DATA

Tax Year	A.V.	Tax Rate	Tax Levy	% of Total Levy Collected as of 09/30/2023
2018	\$63,602,097	0.3365	\$214,021	99.68
2019	67,535,408	0.3145	212,399	99.69
2020	77,512,858	0.2871	222,539	99.67
2021	75,166,046	0.2961	222,567	99.40
2022	89,464,047	0.2798	250,320	97.73
2023	105,295,566	0.2429	255,763	(In process of collection)

Tax Rate Distribution	2023	2022	2021	2020
M&O	\$0.1759	\$0.2007	\$0.2312	\$0.2146
I&S	0.0670	0.0791	0.0649	0.0725
	-----	-----	-----	-----
Totals	0.2429	0.2798	0.2961	0.2871

TAX ABATEMENT

TAX ABATEMENT For the fiscal year ended September 30, 2023, the City abated ad valorem taxes totaling \$13,325.

TAX RATE LIMITATION

Tax Rate Limitation: Article XI, Section 4 of Texas Constitution, applicable to cities of 5,000 or less: \$1.50 per \$100 assessed valuation for all purposes.

SALES TAX

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.

The City has adopted the provisions of Municipal Sales and Use Tax Act V.T.C.A., Tax Code, Chapter 321, which grants the City power to impose and levy a 1% Local Sales and Use Tax within the City; the proceeds are credited to the General Fund and are not pledged to the payment of the bonds in this report. Voters approved an additional sales and use tax of 1/4 of 1% for Street Maintenance and Repair, effective October 2003 through September 2011. Voters approved another sales and use tax of 1/4 of 1% for Street Maintenance and Repair, effective October 2013. Net allocations on calendar year basis are as follows:

Calendar Year	Rate	Total Collected	% of Ad Val Tax Levy	Equiv of Ad Val Tax Rate
2020	1.250%	\$123,432	55.47%	\$0.16
2021	1.250	129,440	58.16	0.17
2022	1.250	155,264	62.03	0.17
2023	1.250	173,449	67.82	0.16

DETAILS OF OUTSTANDING DEBT

Details of Limited Tax Debt (Outstanding 9/30/2023)

Comb Tax & Rev C/O Ser 99

Tax Treatment: Bank Qualified
Original Issue Amount \$478,000.00
Dated Date: 07/01/1999
Sale Date: 06/01/1999
Delivery Date: 07/01/1999
Sale Type: Private Placement
Record Date: MSRB
Bond Form: FR
Denomination \$1,000
Interest pays Semi-Annually: 01/01, 07/01
1st Coupon Date: 07/01/2000

Paying Agent: Texas First Bank, Riesel, TX
Bond Counsel: McCall, Parkhurst & Horton
Purchaser: U.S.A. - Rural Utilities Service

Water & Sewer 100.00%

Use of Proceeds: Sewer.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
07/01/2024	13,000.00	4.7500%	NRO
07/01/2025	13,000.00	4.7500%	NRO
07/01/2026	14,000.00	4.7500%	NRO
07/01/2027	15,000.00	4.7500%	NRO
07/01/2028	15,000.00	4.7500%	NRO
07/01/2029	16,000.00	4.7500%	NRO
07/01/2030	17,000.00	4.7500%	NRO
07/01/2031	18,000.00	4.7500%	NRO
07/01/2032	19,000.00	4.7500%	NRO
07/01/2033	20,000.00	4.7500%	NRO
07/01/2034	20,000.00	4.7500%	NRO
07/01/2035	21,000.00	4.7500%	NRO
07/01/2036	22,000.00	4.7500%	NRO
07/01/2037	24,000.00	4.7500%	NRO
07/01/2038	25,000.00	4.7500%	NRO
07/01/2039	26,000.00	4.7500%	NRO
-----\$298,000.00			

Call Option: Bonds maturing on 07/01/2000 to 07/01/2039 callable inversely in whole or in part on any date beginning 07/01/1999 @ par.

Comb Tax & Rev C/O Ser 2013

Tax Treatment: Bank Qualified



Riesel, City of

(General Obligation Debt)

McLennan County

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Original Issue Amount \$300,000.00
Dated Date: 09/01/2013
Sale Date: 08/13/2013
Delivery Date: 09/11/2013
Sale Type: Private Placement
Record Date: OTHER
Bond Form: FR
Denomination \$5,000
Interest pays Semi-Annually: 07/01, 01/01
1st Coupon Date: 01/01/2014

Paying Agent: Extraco Banks, N.A., Waco, TX
Financial Advisor: U.S. Capital Advisors LLC, Houston, TX
Purchaser: Extraco Banks, N.A., Waco, TX

Security : Limited Tax and a Subordinate lien on the Surplus Net revenues of the Water & Sewer system.

Water & Sewer 100.00%

Use of Proceeds: Water & Sewer.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
07/01/2028T	115,000.00	2.9900%	N/A
-----\$115,000.00			

Call Option: Term bonds maturing on 07/01/2028 callable in whole or in part inversely on any date beginning 07/01/2022 @ par.

Term Call: Term bonds maturing on 07/01/2028:

Mandatory Redemption Date	Principal Amount
07/01/2014	\$20,000
07/01/2015	\$15,000
07/01/2016	\$15,000
07/01/2017	\$15,000
07/01/2018	\$20,000
07/01/2019	\$20,000
07/01/2020	\$20,000
07/01/2021	\$20,000
07/01/2022	\$20,000
07/01/2023	\$20,000
07/01/2024	\$20,000
07/01/2025	\$20,000
07/01/2026	\$25,000
07/01/2027	\$25,000
07/01/2028	\$25,000

Comb Tax & Rev C/O Taxable Ser 2021

Tax Treatment: Taxable
Original Issue Amount \$5,360,000.00
Dated Date: 06/01/2021
Sale Date: 05/11/2021
Delivery Date: 06/17/2021
Sale Type: Private Placement
Record Date: N/A
Bond Form: BE
Denomination \$5,000
Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
Bond Counsel: Orrick, Herrington & Sutcliffe LLP, Austin, TX
Financial Advisor: U.S. Capital Advisors LLC
Purchaser: Texas Water Development Board

Security : Limited Tax and a Subordinate lien on the Surplus Net revenues of the Water & Sewer system.

Water & Sewer 100.00%

Use of Proceeds: Water & Sewer.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
07/01/2024	185,000.00	0.0000%	100.000
07/01/2025	185,000.00	0.0000%	100.000
07/01/2026	185,000.00	0.0000%	100.000
07/01/2027	185,000.00	0.0000%	100.000
07/01/2028	185,000.00	0.0000%	100.000
07/01/2029	185,000.00	0.0000%	100.000
07/01/2030	185,000.00	0.0000%	100.000
07/01/2031	185,000.00	0.0000%	100.000
07/01/2032	185,000.00	0.0000%	100.000
07/01/2033	185,000.00	0.0000%	100.000
07/01/2034	185,000.00	0.0000%	100.000
07/01/2035	185,000.00	0.0000%	100.000
07/01/2036	185,000.00	0.0000%	100.000
07/01/2037	185,000.00	0.0000%	100.000
07/01/2038	185,000.00	0.0000%	100.000
07/01/2039	185,000.00	0.0000%	100.000
07/01/2040	185,000.00	0.0000%	100.000
07/01/2041	185,000.00	0.0000%	100.000
07/01/2042	185,000.00	0.0000%	100.000
07/01/2043	185,000.00	0.0000%	100.000
07/01/2044	185,000.00	0.0000%	100.000
07/01/2045	185,000.00	0.0000%	100.000
07/01/2046	185,000.00	0.0000%	100.000
07/01/2047	185,000.00	0.0000%	100.000
07/01/2048	185,000.00	0.0000%	100.000
07/01/2049	185,000.00	0.0000%	100.000
07/01/2050	180,000.00	0.0000%	100.000
07/01/2051	185,000.00	0.0000%	100.000
-----\$5,175,000.00			

Call Option: Bonds maturing on 07/01/2031 to 07/01/2051 callable in whole or in part inversely on any date beginning 06/01/2031 @ par.

Grand Total =====> \$5,588,000.00

Bond Debt Service

Period Ending	Principal	Interest	Debt Service
09/30/24	218,000.00	17,593.50	235,593.50
09/30/25	218,000.00	16,378.00	234,378.00
09/30/26	224,000.00	15,162.50	239,162.50
09/30/27	225,000.00	13,750.00	238,750.00
09/30/28	225,000.00	12,290.00	237,290.00
09/30/29	201,000.00	10,830.00	211,830.00
09/30/30	202,000.00	10,070.00	212,070.00
09/30/31	203,000.00	9,262.50	212,262.50
09/30/32	204,000.00	8,407.50	212,407.50
09/30/33	205,000.00	7,505.00	212,505.00
09/30/34	205,000.00	6,555.00	211,555.00
09/30/35	206,000.00	5,605.00	211,605.00
09/30/36	207,000.00	4,607.50	211,607.50
09/30/37	209,000.00	3,562.50	212,562.50
09/30/38	210,000.00	2,422.50	212,422.50
09/30/39	211,000.00	1,235.00	212,235.00
09/30/40	185,000.00	0.00	185,000.00
09/30/41	185,000.00	0.00	185,000.00
09/30/42	185,000.00	0.00	185,000.00
09/30/43	185,000.00	0.00	185,000.00
09/30/44	185,000.00	0.00	185,000.00
09/30/45	185,000.00	0.00	185,000.00
09/30/46	185,000.00	0.00	185,000.00
09/30/47	185,000.00	0.00	185,000.00
09/30/48	185,000.00	0.00	185,000.00

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Riesel, City of

(General Obligation Debt)

McLennan County

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09/30/49	185,000.00	0.00	185,000.00
09/30/50	180,000.00	0.00	180,000.00
09/30/51	185,000.00	0.00	185,000.00

	5,588,000.00	145,236.50	5,733,236.50
=====			

COMPUTED ON BASIS OF MANDATORY REDEMPTION

Debt Amortization Rates

Period Ending	Principal	% of Principal Retired
09/30/2024	218,000.00	03.90%
09/30/2025	218,000.00	07.80%
09/30/2026	224,000.00	11.81%
09/30/2027	225,000.00	15.84%
09/30/2028	225,000.00	19.86%
09/30/2029	201,000.00	23.46%
09/30/2030	202,000.00	27.08%
09/30/2031	203,000.00	30.71%
09/30/2032	204,000.00	34.36%
09/30/2033	205,000.00	38.03%
09/30/2034	205,000.00	41.70%
09/30/2035	206,000.00	45.38%
09/30/2036	207,000.00	49.09%
09/30/2037	209,000.00	52.83%
09/30/2038	210,000.00	56.59%
09/30/2039	211,000.00	60.36%
09/30/2040	185,000.00	63.67%
09/30/2041	185,000.00	66.98%
09/30/2042	185,000.00	70.29%
09/30/2043	185,000.00	73.60%
09/30/2044	185,000.00	76.91%
09/30/2045	185,000.00	80.23%
09/30/2046	185,000.00	83.54%
09/30/2047	185,000.00	86.85%
09/30/2048	185,000.00	90.16%
09/30/2049	185,000.00	93.47%
09/30/2050	180,000.00	96.69%
09/30/2051	185,000.00	100.00%

DEBT SERVICE FUND MANAGEMENT INDEX

G.O. Debt Service Requirements for fiscal year-ending 09/30/2024		\$235,594
I&S Fds all G.O. issues 09/30/2023	\$194(a)	
2023 I&S Fund Tax Levy @ 90%	63,493	
Water & Sewer	235,594	

Total	299,281	

(a) Excludes \$223,468 in Water and Sewer Funds for System GO debt.

AUTHORIZED BUT UNISSUED

GENERAL OBLIGATION BONDS AUTHORIZED BUT UNISSUED None

PENSION FUND LIABILITY

All qualified employees of the City are members of the Texas Municipal Retirement System. The City employees also participate in the U.S. Social Security program.

The City participates as one of 890 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas

Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at www.TMRS.com.

Required Contribution Rates (Percentage of gross covered salary)

	2024	2023
Employee:	5.00%	5.00%
Maximum Rate:	No Max	No Max
City:	6.00%	6.22%
Actuarial Valuation as of	12/31/2022	12/31/2021
Assets	\$575,089	\$505,910
Accrued Liabilities	\$695,529	\$634,568

(Unfunded)/Overfunded Liab.	(\$120,440)	(\$128,658)
Funded Ratio	82.68%	79.73%
Annual Covered Payroll	\$396,606	\$360,539
(Unfunded)/Overfunded Liability as a % of Covered Payroll	(30.37)%	(35.68)%
Pension Liability - Beginning	\$634,568	\$594,275
Pension Liability - Ending (a)	\$695,529	\$634,568

Contributions Employer	\$23,241	\$20,442
Contributions Employee	\$19,830	\$18,027

Plan Fiduciary Net Position Beg	\$546,832	\$466,194
Plan Fiduciary Net Position End (b)	\$543,374	\$546,832
Net Pension Liability (a) - (b) (Pension Liab - Fiduciary Position)	\$152,155	\$87,736
Plan Fiduciary Net Position as a % of Total Pension Liability	78.12%	86.17%
Covered Employee Payroll	\$396,606	\$360,539
Net Pension Liability as a % of Covered Payroll	38.36%	24.33%
Membership Data		
Inactive employees or beneficiaries currently receiving benefits	2	2
Inactive employees entitled to but not yet receiving benefits	7	7
Active employees	8	7

Total	17	16

Source: Texas Municipal Retirement System.

PENSION FUND OPEB LIABILITY

OPEB Benefits - Supplemental Death Benefits Fund
Texas Municipal Retirement System ("TMRS") administers a defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund ("SDBF"). This is a voluntary program in which participating member cities may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered an other postemployment benefit ("OPEB") and is a fixed amount of

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Riesel, City of

(General Obligation Debt)

McLennan County

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\$7,500. As the SDBF covers both active and retiree participants with no segregation of assets, the SDBF is considered to be an unfunded OPEB plan (i.e. no assets are accumulated). The member city contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers.

	12/31/2022	12/31/2021
Covered Payroll	\$396,606	\$360,539
Changes in the Total OPEB Liability		
Total OPEB Liability - BOY	\$28,584	\$26,624
Changes for the year		
Service Cost	\$1,229	\$1,190
Interest on Total OPEB Liability	\$533	\$540
Changes of benefit terms including TMRS plan participation	\$0	\$0
Differences between expected and actual experience	\$525	(\$214)
Changes in assumptions or other inputs	(\$10,063)	\$841
Benefit payments	(\$476)	(\$397)
Net changes	(\$8,252)	\$1,960
Total OPEB Liability - EOY	\$20,332	\$28,584
Total OPEB Liability as a Percentage of Covered Payroll	5.1265%	7.9281%
OPEB Expense (Benefit)	\$1,409	\$2,612
Number of		
Inactive employees currently receiving benefits	2	2
Inactive employees entitled to but not yet receiving benefits	2	2
Active employees	8	7
Total	12	11

Source: Texas Municipal Retirement System.

NON FUNDED DEBT

NON-FUNDED DEBT PAYABLE (As of September 30, 2023)

The City reports additional debt in the principal amount of \$149,847 under Govt Activities as follows:

	Amount Outstanding	Fund Reported Under
Pension Liability	\$132,184	Govt Activities
OPEB	\$17,663	Govt Activities

For additional information on Pension and/or OPEB liabilities, see Pension Fund Liabilities section of this report.

OVERLAPPING DEBT

Taxing Body	Debt Amount	As Of	%Ovlp	Ovlp Amt
McLennan Co	\$85,055,000	* 06/30/24	0.43	\$365,737
McLennan Co JCD	25,890,000	* 06/30/24	0.43	111,327

Riesel ISD	23,855,000	* 06/30/24	19.03	4,539,607
Total Overlapping Debt:				\$5,016,670
Riesel, City of		09/30/23		\$0
Total Direct and Overlapping Debt:				\$5,016,670
Total Direct and Overlapping Debt % of A.V.:				4.76%
Total Direct and Overlapping Debt per Capita:				\$4,724

* Gross Debt

ECONOMIC BACKGROUND

The City of Riesel is located in McLennan County approximately 17 miles southeast of the City of Waco. The City's 2020 population was 1,062 increasing 5.46% from 2010. The Brazos River and Lake Creek Lake are nearby.

COUNTY CHARACTERISTICS

McLennan County was created and organized in 1850. The county is traversed by Interstate Highway 35; U.S. Highways 77 and 84; State Highways 6, 31, and 317; and 29 farm-to-market and park roads. The county economy has experienced a growth trend from new industry, expansions of existing industry, and new commercial investment that is generating service sector and manufacturing jobs.

COUNTY SEAT: Waco

2020 census: 260,579 increasing 10.9% since 2010
 2010 census: 234,906 increasing 10.0% since 2000
 2000 census: 213,517

ECONOMIC BASE

Mineral: sand, oil, limestone, gravel and gas.

Industry: space exploration, education, diversified manufacturing and agribusiness.

Agricultural: wheat, hay, dairy, corn and beef cattle.

OIL AND GAS - 2023

The county ranks 204 out of all the counties in Texas for oil production.

OIL PRODUCTION (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2020	Oil	443 BBL	-48.19
2021	Oil	47 BBL	-89.39
2022	Oil	108 BBL	129.79
2023	Oil	78 BBL	-27.78

EMPLOYMENT DATA (Texas Workforce Commission)

	2023	2022	2021
Employed	Employed	Employed	Employed
1st Q: 120,890	\$1.7B	118,821	\$1.5B
2nd Q: 122,200	\$1.7B	119,237	\$1.6B
3rd Q: 122,943	\$1.7B	120,286	\$1.7B
4th Q: 126,235	\$1.9B	122,623	\$1.7B

Starting Q4 2021 includes Federal Data

MAJOR COLLEGES AND UNIVERSITIES: Texas State Technical Colleges Waco Campus, McLennan Community College, Baylor University

COLLEGES AND UNIVERSITIES

Year	Total	Fall Enrollment
2023	3	32,971
2022	3	32,279
2021	3	32,112

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**TOP TAXPAYERS**

Principal Taxpayers	2023 A.V.	% of A.V.
1. Sandy Creek Energy Services LLC Utility - Electric Utility/Power Plant	\$15,570,287	14.79%
2. Atmos Energy/Mid-Tex Pipeline Utility - Natural Gas Utility	4,081,100	3.88%
3. Union Pacific Railroad Co. Utility - Railroad	1,879,090	1.78%
4. Riesel Holdco LLC Utility - Electric Utility/Power Plant	1,782,555	1.69%
5. Carol Elaine Merritt Residential - Individual Residence	1,771,680	1.68%
6. Briscoe Production Co. Commercial - Retail Store	1,727,800	1.64%
7. WM CCP Solutions LLC Personal Property - Equipment	1,544,920	1.47%
8. Oncor Electric Delivery Co. LLC Utility - Electric Utility/Power Plant	1,288,130	1.22%
9. Ross Hunter Homes LLC Residential - Home Builder	1,207,103	1.15%
10. Riesel Food Mart LLC Commercial - Gas Station/Convenience Store	1,199,250	1.14%
Total:	\$32,051,915	30.44%

Taxpayer Concentration

As shown in the table above, the top ten taxpayers in the District currently account for 30.44% of the District's tax base. Adverse developments in economic conditions could adversely impact the businesses in the District and the tax values in the District, resulting in less local tax revenue.

FINANCE CONNECTED OFFICIALS**Mayor**

Jennifer Hogg
104 N Hwy 6
Riesel, TX 76682
Phone: 254-896-6501

City Secretary

Alisha Flanary
104 N Hwy 6
Riesel, TX 76682
Phone: 254-896-6501
citysecretary@cityofriesei.org

Tax Assessor/Collector

Randy H. Riggs
McLennan County Tax Office
215 N 5th St
Suite 118
Waco, TX 76701
Phone: 254-757-5130
randy.riggs@co.mclennan.tx.us

Interim Chief Appraiser

Jim Halbert
McLennan County Appraisal District
315 S 26th St
Waco, TX 76710
Phone: 254-752-9864
jhalbert@mclennanappraisal.org

JNP



FINANCIAL STATEMENT

FOR OTHER DEBT OF THE ISSUER, SEE SEPARATE TEXAS MUNICIPAL REPORT:
RIESEL, CITY OF (GENERAL OBLIGATION DEBT)

FINANCIAL STATEMENT (As of September 30, 2023)

Special Obligation Debt	
Senior Lien	\$516,000
Special Fund Balances	
I&S and Reserve Funds	\$223,468

PAYMENT RECORD

Never defaulted.

DETAILS OF OUTSTANDING DEBT

Details of Senior Lien Debt (Outstanding 9/30/2023)

Util Sys Rev Bds Ser 2009

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$637,000.00
Dated Date: 03/01/2009
Sale Date: 03/03/2009
Delivery Date: 04/23/2009
Sale Type: Private Placement
Record Date: OTHER
Bond Form: FR
Denomination \$637,000
Interest pays Semi-Annually: 03/01, 09/01
1st Coupon Date: 09/01/2009

Paying Agent: Texas First State Bank, Riesel, TX
Bond Counsel: Naman, Howell, Smith & Lee
Purchaser: U.S.A.- Rural Utilities Service

Use of Proceeds: Water.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
03/01/2024	11,000.00	4.1250%	N/A
03/01/2025	12,000.00	4.1250%	N/A
03/01/2026	12,000.00	4.1250%	N/A
03/01/2027	13,000.00	4.1250%	N/A
03/01/2028	13,000.00	4.1250%	N/A
03/01/2029	14,000.00	4.1250%	N/A
03/01/2030	15,000.00	4.1250%	N/A
03/01/2031	15,000.00	4.1250%	N/A
03/01/2032	16,000.00	4.1250%	N/A
03/01/2033	16,000.00	4.1250%	N/A
03/01/2034	17,000.00	4.1250%	N/A
03/01/2035	18,000.00	4.1250%	N/A
03/01/2036	19,000.00	4.1250%	N/A
03/01/2037	19,000.00	4.1250%	N/A
03/01/2038	20,000.00	4.1250%	N/A
03/01/2039	21,000.00	4.1250%	N/A
03/01/2040	22,000.00	4.1250%	N/A
03/01/2041	23,000.00	4.1250%	N/A
03/01/2042	24,000.00	4.1250%	N/A
03/01/2043	25,000.00	4.1250%	N/A
03/01/2044	26,000.00	4.1250%	N/A
03/01/2045	27,000.00	4.1250%	N/A
03/01/2046	28,000.00	4.1250%	N/A
03/01/2047	29,000.00	4.1250%	N/A
03/01/2048	30,000.00	4.1250%	N/A
03/01/2049	31,000.00	4.1250%	N/A

-----\$516,000.00

Call Option: Bonds maturing on 03/01/2010 to 03/01/2049 callable in whole or in part inversely on any date @ par.

Grand Total =====> \$516,000.00

Bond Debt Service

Period Ending	Principal	Interest	Debt Service
09/30/24	11,000.00	21,058.14	32,058.14
09/30/25	12,000.00	20,583.76	32,583.76
09/30/26	12,000.00	20,088.76	32,088.76
09/30/27	13,000.00	19,573.14	32,573.14
09/30/28	13,000.00	19,036.90	32,036.90
09/30/29	14,000.00	18,480.03	32,480.03
09/30/30	15,000.00	17,881.90	32,881.90
09/30/31	15,000.00	17,263.14	32,263.14
09/30/32	16,000.00	16,623.76	32,623.76
09/30/33	16,000.00	15,963.76	31,963.76
09/30/34	17,000.00	15,283.14	32,283.14
09/30/35	18,000.00	14,561.27	32,561.27
09/30/36	19,000.00	13,798.14	32,798.14
09/30/37	19,000.00	13,014.38	32,014.38
09/30/38	20,000.00	12,210.00	32,210.00
09/30/39	21,000.00	11,364.38	32,364.38
09/30/40	22,000.00	10,477.51	32,477.51
09/30/41	23,000.00	9,549.38	32,549.38
09/30/42	24,000.00	8,580.00	32,580.00
09/30/43	25,000.00	7,569.38	32,569.38
09/30/44	26,000.00	6,517.51	32,517.51
09/30/45	27,000.00	5,424.38	32,424.38
09/30/46	28,000.00	4,290.00	32,290.00
09/30/47	29,000.00	3,114.38	32,114.38
09/30/48	30,000.00	1,897.51	31,897.51
09/30/49	31,000.00	639.38	31,639.38
	516,000.00	324,844.03	840,844.03

Debt Amortization Rates

Period Ending	Principal	% of Principal Retired
09/30/2024	11,000.00	02.13%
09/30/2025	12,000.00	04.46%
09/30/2026	12,000.00	06.78%
09/30/2027	13,000.00	09.30%
09/30/2028	13,000.00	11.82%
09/30/2029	14,000.00	14.53%
09/30/2030	15,000.00	17.44%
09/30/2031	15,000.00	20.35%
09/30/2032	16,000.00	23.45%
09/30/2033	16,000.00	26.55%
09/30/2034	17,000.00	29.84%
09/30/2035	18,000.00	33.33%
09/30/2036	19,000.00	37.02%
09/30/2037	19,000.00	40.70%
09/30/2038	20,000.00	44.57%
09/30/2039	21,000.00	48.64%
09/30/2040	22,000.00	52.91%
09/30/2041	23,000.00	57.36%
09/30/2042	24,000.00	62.02%
09/30/2043	25,000.00	66.86%
09/30/2044	26,000.00	71.90%
09/30/2045	27,000.00	77.13%

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09/30/2046	28,000.00	82.56%
09/30/2047	29,000.00	88.18%
09/30/2048	30,000.00	93.99%
09/30/2049	31,000.00	100.00%

OPERATING STATEMENT

WATERWORKS & SEWER SYSTEM OPERATING EXPERIENCE - The following condensed statements have been compiled using accounting principles customarily employed in the determination of net revenues available for debt service, and in all instances exclude depreciation, transfers, debt service payments and expenditures identified as capital.

	Fiscal Year Ended			
	09-30-2023	09-30-2022	09-30-2021	09-30-2020
Revenue:				
Service Charges	\$619,362	\$582,177	\$490,620	\$496,653
Connection Fee	\$0	4,000	9,000	17,000
Other	376,260	87,616	14,865	12,397
	-----	-----	-----	-----
Total Revenues	\$995,622	\$673,793	\$514,485	\$526,050
Expense/Expenditure:				
Repair & Maintenance	\$60,181	\$65,592	\$37,979	\$65,772
Water Purchased	8,271	8,183	71,512	72,471
Other	224,093	243,284	177,539	201,020
	-----	-----	-----	-----
Total Expenses	\$292,545	\$317,059	\$287,030	\$339,263
Available For Debt Service	\$703,077	\$356,734	\$227,455	\$186,787
Senior Lien				
Annual Reqmts	\$32,512	\$32,966	\$32,399	\$32,811
Coverage	21.63X	10.82X	7.02X	5.69X

SYSTEM DESCRIPTION

WATER SUPPLY

On May 16, 1991 the City entered into a long-term agreement to purchase water from RMS Water Supply Corporation (RMS). The agreement runs through May 16, 2031. Under the contract, the City may purchase up to 5,400,000 gallons of water per month. The contract has been amended several times through the years with a current rate of \$1.28 per thousand gallons of water used along with a fixed charge of \$2,986, due monthly.

In December 2008, the City purchased land to procure a site for a water well. The City is required to pay a royalty to the seller for the water produced at a rate of \$0.15 per thousand gallons. This royalty payment is due monthly as long as the City produces water from the property. During the year ended September 30, 2023, the City paid \$2,138 in royalties.

RATES AND FEES

Water Rates

Old Rates (Effective as of January 10, 2017)

Residential (Based on 3/4" Meter)

Gallons	Inside City Limits	Outside City Limits
Base Rate (Monthly)	\$33.00(Min)	\$38.00(Min)
First 1,000(FREE)	0.00/M	0.00/M
Next 19,000	5.25/M	5.25/M
Next 19,000	5.75/M	5.75/M
Over 40,000	6.00/M	6.00/M

Commercial (Based on 3/4" Meter)

Gallons	Inside City Limits	Outside City Limits
Base Rate (Monthly)	\$48.00(Min)	\$53.00(Min)

First	20,000	7.50/M	7.50/M
Next	20,000	8.00/M	8.00/M
Over	40,000	8.50/M	8.50/M

New Rates (Effective as of January 1, 2022)

Residential (Based on 3/4" Meter)

Gallons	Inside City Limits	Outside City Limits
Base Rate (Monthly)	\$38.00(Min)	\$44.00(Min)
First 1,000(FREE)	0.00/M	0.00/M
Next 19,000	6.00/M	6.00/M
Next 19,000	6.50/M	6.50/M
Over 40,000	10.00/M	10.00/M

Commercial (Based on 3/4" Meter)

Gallons	Inside City Limits	Outside City Limits
Base Rate (Monthly)	\$56.00(Min)	\$62.00(Min)
First 20,000	8.62/M	8.62/M
Next 20,000	9.20/M	9.20/M
Over 40,000	10.00/M	10.00/M

Sewer/Wastewater Rates

(Effective as of January 10, 2017)

Residential (Based on 3/4" Meter)

Gallons	Inside City Limits
Base Rate (Monthly)	\$15.00(Min)
\$3.50 per 1,000 gallons	

Commercial (Based on 3/4" Meter)

Gallons	Inside City Limits
Base Rate (Monthly)	\$20.00(Min)
\$3.50 per 1,000 gallons	

Sewer services are not provided outside of the City.

NON FUNDED DEBT

NON-FUNDED DEBT PAYABLE (As of September 30, 2023)

The City reports additional debt in the principal amount of \$22,640 under W&S Fund as follows:

	Amount Outstanding	Fund Reported Under
Pension Liability	\$19,971	W&S Fund
OPEB	\$2,669	W&S Fund

For additional information on Pension and/or OPEB liabilities, see Pension Fund Liabilities section of TMR #1037.

ECONOMIC BACKGROUND

The City of Riesel is located in McLennan County approximately 17 miles southeast of the City of Waco. The City's 2020 population was 1,062 increasing 5.46% from 2010. The Brazos River and Lake Creek Lake are nearby.

COUNTY CHARACTERISTICS

McLennan County was created and organized in 1850. The county is traversed by Interstate Highway 35; U.S. Highways 77 and 84; State Highways 6, 31, and 317; and 29 farm-to-market and park roads. The county economy has experienced a growth trend from new industry, expansions of existing industry, and new commercial investment that is generating service sector and manufacturing jobs.

COUNTY SEAT: Waco



2020 census: 260,579 increasing 10.9% since 2010
2010 census: 234,906 increasing 10.0% since 2000
2000 census: 213,517

ECONOMIC BASE

Mineral: sand, oil, limestone, gravel and gas.

Industry: space exploration, education, diversified manufacturing and agribusiness.

Agricultural: wheat, hay, dairy, corn and beef cattle.

OIL AND GAS - 2023

The county ranks 204 out of all the counties in Texas for oil production.

OIL PRODUCTION (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2020	Oil	443 BBL	-48.19
2021	Oil	47 BBL	-89.39
2022	Oil	108 BBL	129.79
2023	Oil	78 BBL	-27.78

EMPLOYMENT DATA (Texas Workforce Commission)

	2023		2022		2021	
	Employed	Earnings	Employed	Earnings	Employed	Earnings
1st Q:	120,890	\$1.7B	118,821	\$1.5B	111,201	\$1.4B
2nd Q:	122,200	\$1.7B	119,237	\$1.6B	113,310	\$1.4B
3rd Q:	122,943	\$1.7B	120,286	\$1.7B	116,742	\$1.5B
4th Q:	126,235	\$1.9B	122,623	\$1.7B	120,073	\$1.7B

Starting Q4 2021 includes Federal Data

MAJOR COLLEGES AND UNIVERSITIES: Texas State Technical Colleges Waco Campus,
McLennan Community College, Baylor University

COLLEGES AND UNIVERSITIES

Year	Total	Fall Enrollment
2023	2	28,023
2022	3	32,279
2021	3	32,112

FINANCE CONNECTED OFFICIALS

Mayor
Jennifer Hogg
104 N Hwy 6
Riesel, TX 76682
Phone: 254-896-6501

City Secretary
Alisha Flanary
104 N Hwy 6
Riesel, TX 76682
Phone: 254-896-6501
citysecretary@cityofriese1.org

JNP

Small Taxing Unit Notice

The City of Riesel will hold a meeting at 6:30 pm on August 29, 2024 at Riesel City Hall, 104 N Hwy 6, Riesel, TX 76682 to consider adopting a proposed tax rate for tax year 2024. The proposed tax rate is \$0.230396 per \$100 of value.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

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2024-2025 GENERAL FUND BUDGET

GENERAL FUND REVENUE

OPERATING REVENUES

OPERATING REVENUES (TAXES, FEES, COURT INCOME)

	BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
1 Franchise Fees (Electric/Garbage/Gas/Phone)	54,000	64,306	64,000	119.09%
2 Interest Income	8,000	11,404	15,000	142.55%
3 Miscellaneous Income (leases, bldg permits, plats, restitution, rentals, etc.)	20,000	24,452	22,000	122.26%
4 Mixed Beverage Tax	5,000	4,112	6,000	82.24%
5 Property Tax 23-24 Property Tax Rate Adopted at: .242906 (23-24 Total Taxable Property Value: \$105,295,566)	255,769	251,364	0	
6 Property Tax 24-25: (Suggested Rate: .230396) 24-24 Total Taxable Property Value: \$115,288,285			265,619	
7 Sales Tax Gross Collection	107,000	74,836	160,000	69.94%
8 Street Tax (must be reauthorized by public election every 4 years - next vote is 2024)	30,000	18,709	30,000	62.36%
9 Law Enforcement Income	1,000	1,858	1,000	185.80%
10 Court Fine Revenue (+TimePmt, Security & Tech Fees)	777,291	470,610	750,000	60.54%
11 IDA Tax Abatement Sandy Creek	125,000	125,000	125,000	100.00%
12 Donation to Parks & Rec from Frontier Waste	1,000	0	1,000	
13 Total Operating Revenue	1,384,060	1,046,651	1,439,619	75.62%

NON-OPERATING REVENUES

APPROPRIATIONS (from Reserve Savings in General Fund Money Market)

14 Park Project	0	127,232	0	#DIV/0!
15 Police Vehicle Charger	66,321	63,307	0	
16 Police Vehicle Tahoe			65,000	
17 Street Rehabilitation (from General Money Mkt for Capital outlay in Street Dept.)	200,000		100,000	0.00%
18 Drainage Rehab Project	0		200,000	0.00%
19 Contingency Fund for EMERGENCY or unforeseen circumstances ONLY	100,000		100,000	0.00%

20 **Total Non-Operating Revenue** **366,321** **190,539** **465,000** **52.01%**

21 **Total Combined Operating & Non-Operating Revenues** **1,750,381** **1,237,190** **1,904,619** **70.68%**

GENERAL GOVERNMENT EXPENDITURES

DEPARTMENT: GENERAL GOVT		BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
SALARIES AND BENEFITS					
22	Salaries (combined total \$97,747 Alisha & Cristen)	95,375	68,769	102,634	72.10%
23	Payroll Expense (FICA, Medicare, etc.)	11,470	4,171	6,500	36.36%
24	Health Insurance	19,550	14,400	19,941	73.66%
25	Retirement	5,364	2,092	3,500	39.00%
26	Worker's Comp. Insurance	3,485	2,500	3,500	71.74%
27	Market Adjustments for salaries (aka Cost of Living Increase for inflation or to meet market standards)	0		0	0.00%
	TOTAL SALARIES	135,244	91,932	136,075	67.97%
SUPPLIES					
28	Office Supplies	6,133	6,088	7,500	99.27%
29	Postage	650	478	650	73.54%
30	FLAG & FLAGPOLE	1,100	262	786	23.82%
31	Clothing (office staff & council)	500	642	2,500	
32	Council Work Sessions & Budget Retreat			2,000	
33	Miscellaneous (& covid supplies)	1,000	0	100	0.00%
	TOTAL SUPPLIES	9,383	7,470	13,536	79.61%
SERVICES					
34	Utilities	9,000	3,586	6,000	39.84%
37	Telephone	10,250	7,628	10,250	74.42%
38	Insurance (property, liability & bonds)	2,500	2,971	3,000	118.84%
39	Dues (HOT COG, eCivis & TML)	250	170	200	68.00%
40	Election Services	400	772	1,000	193.00%
41	Publications / Subscriptions / Filing Fees	600	159	300	26.50%
42	Bank & Credit Card Fees (DIRECT DEPOSIT FEE FROM QUICKBOOKS)	1,500	1,717	2,000	114.47%
43	Travel / Training / Mileage/Meals (Employee)	500	225	750	45.00%
44	Travel / Training / Mileage/Meals (Council)	500	0	750	0.00%
45	Employee & Council Appreciation Event, Awards, Christmas	6,000	6,322	7,000	105.37%
46	Memorials	300	98	300	32.67%
47	Audit Fees (15K divide between water/sewer/general)	7,500	7,500	7,500	100.00%
48	CPA	15,000	18,168	25,000	121.12%
49	Engineering, Building, Development, Bldg Inspections	24,344	16,580	14,722	68.11%
50	Appraisal Expense	1,600	1,769	2,400	110.56%
51	Community Clean Up	2,500	0	5,000	0.00%
52	Janitorial Services	2,400	0	2,400	
53	Waco McLennan County Health District Dues	3,600	2,668	3,600	74.11%
54	Legal Fees	25,000	6,085	10,000	24.34%
55	Debt Service (from I&S Tax pay to Sewer & Charles St W/S) May '25 \$26,538 To Sewer, \$22,841 split sewer/water	50,594	50,594	49,379	100.00%
56	Debt Service (from I&S Tax for Series 2021 CO for new well) transfer to water	20,000	20,000	25,000	100.00%
	TOTAL SERVICES	184,338	147,012	176,551	79.75%
MAINTENANCE					
57	City Hall Repair & Maintenance	20,000	3,719	13,005	18.60%
58	Office Equipment & Maintenance (computer, printer, fax, chairs etc.)	10,000	2,500	5,000	25.00%
	TOTAL MAINTENANCE	30,000	6,219	18,005	20.73%
CAPITAL OUTLAY					
59	New City Hall, Police Dept., Courthouse	0	0	0	
60	Server Sytem & Phone System	14,000	14,258	0	
61	Video Camera, Microphone, Storage Device & software	5,000	4,988	0	99.76%
62	Computer	6,000	0	0	0.00%
63	TOTAL CAPITAL OUTLAY	25,000	0	0	
64	Total Administration Expenditures	383,965	252,633	344,167	65.80%

POLICE DEPARTMENT EXPENDITURES

DEPARTMENT: POLICE

BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
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SALARIES AND BENEFITS

65	L.E. Salaries (3 full time, 1 part time) Current: 70K & 60K	251,825	152,481	210,500	60.55%
66	L.E. Overtime/CompTime	0	0	0	0.00%
67	L.E. Recruitment - \$5,000 relocation incentive	0	0	0	
68	Payroll Expense (FICA, Medicare, etc.)	18,000	11,664	15,552	64.80%
69	L.E. Health Insurance	32,000	26,957	28,800	84.24%
70	L.E. Retirement	13,000	9,201	13,000	70.78%
71	L.E. Worker's Comp. Insurance	12,000	10,311	12,000	85.93%
72	Market Adjustments for salaries (aka Cost of Living Increase for inflation or to meet market standards)	0	0	0	#DIV/0!
73	TOAL SALARIES	326,825	210,614	279,852	64.44%

Supplies

75	L.E. Office Supplies	5,000	4,238	2,000	84.76%
76	Software & Licensing & Subscription Fees (Backup Service, etc.)	10,000	7,300	10,000	73.00%
77	L.E. Motor Vehicle Supplies (Gas/Oil)	25,000	9,498	15,000	37.99%
78	L.E. Clothing	3,000	3,758	4,000	125.27%
79	L.E. Operating Supplies (bullets, batteries)	2,500	3,141	3,500	125.64%
80	L.E. Postage	50	48	50	96.00%
81	TOTAL SUPPLIES	45,550	27,983	34,550	61.43%

Services

83	L.E. Telephone/Internet	4,250	2,539	4,000	59.74%
84	L.E. Property Insurance	3,300	3,140	3,300	95.15%
85	I.T. Services	2,000	2,100	3,000	0.00%
86	Legal Fees	25,000	2,700	2,500	
87	Training	1,500	292	2,000	19.47%
88	Medical		759	500	
89	Dispatch - Radio Services	350	225	350	64.29%
90	GPS Fleet Tracking			2,000	
91	Community Outreach (School Outreach & National Night Out, etc.)	1,500	1,422	3,500	94.80%
92	L.E. Miscellaneous	50	136	200	0.00%
	TOTAL SERVICES	37,950	13,313	21,350	35.08%

Maintenance

95	L.E. Motor Vehicle Maintenance (Repair, Main, Tires)	10,000	14,952	10,000	149.52%
96	L.E. Equipment Maintenance (Repairs)	500	4,579	2,500	915.80%
97	L.E. Computer Maintenance (Repairs)	3,000	1,300	2,000	43.33%
98	TOTAL MAINTENANCE	13,500	20,831	14,500	154.30%

Capital Outlay

100	Bullet Proof Vests & Ballistic Shields	15,000	600	7,500	4.00%
101	Ballistic Windshields			15,000	
102	AED (Defibrillators)			11,300	
103	Tasers (4 qty paid = \$16,750 paid out over 5 yrs)	3,500	3,348	3,500	
104	Dodge Charger Police Car	66,321	63,307	0	
105	Chevy Tahoe Police Vehicle			65,000	
106	New Office Equipment & Furniture (Purchased 3 new toughbooks computers)	5,000	12,613	0	252.26%
107	TOTAL CAPITAL OUTLAY	89,821	79,868	102,300	88.92%
108					
109	Total Police Expenditures	513,646	352,609	452,552	68.65%

MUNICIPAL COURT EXPENDITURES

DEPARTMENT: COURT

BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
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SALARIES AND BENEFITS

110	Court Salaries (Court Clerk) current salary: \$45,864	64,570	29,704	48,157	46.00%
111	Court Salaries (Judge) current salaries: \$18,000	0	13,500	18,000	#DIV/0!
112	Payroll Expense (FICA, Medicare, etc.)	3,600	3,305	4,957	91.81%
113	Court Health Insurance	9,024	6,830	9,600	75.69%
114	Worker's Comp Insurance	0	1,250	1,250	0.00%
115	Court Retirement	2,350	1,870	3,500	79.57%
116	Market Adjustments for salaries (aka Cost of Living Increase for inflation or to meet market standards)	0	0	0	#DIV/0!
117	TOTAL SALARIES	79,544	56,459	85,464	70.98%
118	Supplies				
119	Court Office Supplies	3,500	2,447	3,500	69.91%
120	Court Operating Supplies	200	130	200	
121	Court Postage	1,500	677	1,000	45.13%
122	Court Clothing	0	0	250	
123	TOTAL SUPPLIES	5,200	3,254	4,950	62.58%
124	Services				
125	Court Travel / Training / Mileage/Meals	1,500	543	600	36.20%
126	Computer Maintenance & IT Service	2,000	5,380	3,000	269.00%
127	State Court Cost + Unrestrained Child + Time Pmt Fee	265,000	115,942	260,000	43.75%
128	SPECIAL FUNDS (Tech, Security)	6,000	378	500	6.30%
129	Omnibase	3,500	1,170	2,000	33.43%
130	Prosecutor (asked for a raise)	12,000	8,000	15,000	66.67%
131	Unclaimed Property	1,789	0	800	0.00%
132	Misc (Overpayments, Cancelled Pmts, etc.)	200	0	0	0.00%
133	TOTAL SERVICES	291,989	131,413	281,900	45.01%
134					
135	CAPITAL OUTLAY				
136	COURT SOFTWARE	0		0	
137	Filing Cabinets	5,000	0	0	
138	TOTAL CAPITAL OUTLAY	5,000	0	0	0.00%
139					
140	Total Court Expenditures	302,189	134,667	286,850	44.56%

STREET DEPARTMENT EXPENDITURES

DEPARTMENT: STREET & BRIDGE

	BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
141 SALARIES AND BENEFITS				
142 *Salaries (50% Gen, 12.5% Water 12.5% RMS, 25% Sewer) CURRENT SALARIES: \$ 119,525	60,000	118,218	62,750	197.03%
143 Part Time Laborer (Jeb Marcott)	3,600	167	500	4.64%
144 Overtime/CompTime	0	0	0	0.00%
145 Payroll Expense (FICA, Medicare, etc.)	1,500	2,085	3,000	139.00%
146 Street Health Insurance (1/2 JC only)	4,512	3,200	4,800	70.92%
147 Worker's Comp Insurance	750	750	1,000	100.00%
148 Street Retirement	3,200	2,092	3,500	
149 Market Adjustments for salaries (aka Cost of Living Increase for inflation or to meet market standards)	0	0	0	#DIV/0!
150 TOTAL SALARIES	73,562	126,512	75,550	171.98%
151 Supplies				
152 Motor Vehicle Supplies (Truck Gas/Oil) - EOY	4,200	0	4,500	
153 Signs, Cones, Traffic Control	200	697	10,000	348.50%
154 Operating Supplies	3,000	1,373	3,000	45.77%
155 TOTAL SUPPLIES	7,400	2,070	17,500	27.97%
156 Services				
157 Utilities (Street Lights)	12,600	9,123	20,000	72.40%
158 Legal & Expert Fees (Base Map of City, Comprehensive Plan & Zoning Ordinance)	12,000	12,000	15,000	100.00%
159 GPS Fleet Tracking			2,000	
160 Engineer Fees	0	0	10,000	0.00%
161 Contract Labor (blading, ditch & culvert work)	5,000	5,800	10,000	116.00%
162 TOTAL SERVICES	29,600	26,923	57,000	90.96%
163 Maintenance				
164 Equipment Maintenance (tractors, backhoe, mule, mowers)	5,000	1,781	3,000	35.62%
165 Street Maintenance: Sealant, Cold Mix, Gravel, Weed Killer	1,000	0	1,000	0.00%
166 Tree Trimming	12,000	0	12,000	0.00%
167 Bridge Mowing (Stein)	3,500	2,000	3,500	57.14%
168 Drainage & Culverts (excavation, drainage, culverts)	10,000	0	10,000	0.00%
169 Motor Vehicle Maintenance (Repairs)	250	0	0	0.00%
170 CONTINGENCY FUND FOR EMERGENCY OR UNFORSEEN REPAIRS	100,000	0	100,000	0.00%
171 TOTAL MAINTENANCE	131,750	3,781	129,500	2.87%
172 Capital Outlay				
173 Kubota UTV Diesel	10,000	10,000	0	0.00%
174 Drainage Rehab Project: Culvert replaced, street repaired (\$40K engineering + construction cost)			300,000	
175 Electronic Gate at Church St. Water Plant & partial fence repair/replace			23,000	
176 4Wheel Drive Ford F250 \$65,000			32,500	
177 Street Repairs (annual paving or chip/crack sealing)	200,000	56,935	100,000	28.47%
178 Trailer	3,500	3,500	0	0.00%
179 TOTAL CAPITAL OUTLAY	213,500	70,435	455,500	32.99%
180				
181 Total Street Expenditures	455,812	229,721	735,050	50.40%

PARKS & RECREATION EXPENDITURES

DEPARTMENT: PARKS & RECREATION

	BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
Supplies				
182 Miscellaneous Park (wood, bolts, gloves)	300	0	100	0.00%
183				
Community Events				
185 Parades & Community Events	2,500	2,797	3,500	111.88%
186 Trunk or Treat			1,000	
Services				
188 Contract Labor (stein mowing; painting; dirt work)	1,500	0	1,500	0.00%
189 Landscaping	0	0	10,000	
190				
Maintenance				
192 Maintenance (paint, sand)	1,000		200	0.00%
193				
Capital Outlay				
195 2023 PARK (TODDLER PLAYScape, SWING SEATS/CHAINS, BABY SWING, ADA SWING & RAMP)	0	127,232	0	
196 SHADE STRUCTURE	0	0	0	
197 2024 Park Project (inclusive swing, ramp, adult bench swing, cornhole, TBD)	0	0	50,000	
198				
199 Total Park Department Expenditures	5,300	130,029	66,300	0.00%

ANIMAL CONTROL EXPENDITURES

DEPARTMENT: ANIMAL CONTROL

	BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
200 Training	500	0		0.00%
201 Waco/McLennan County Shelter Agreement Fees	500	4691	8200	938.20%
202 Supplies	0	0	0	
203 TNR Program (Trap, Neuter, Release)			5000	
204 Equipment	500	0	250	0.00%
205 Total Animal Control Expenditures	1,500	4,691	13,450	312.73%

FIRE DEPARTMENT EXPENDITURES

DEPARTMENT: FIRE

	BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
Services				
206 Fire Department Utilities	4,500	1,562	3,000	34.71%
207 Fire Department Insurance	3,500	2,560	3,000	73.14%
Maintenance				
208 Supplies	50	0	0	0.00%
209 Exterminator	375	90	250	24.00%
210 Total Fire Department Expenditures	8,425	4,212	6,250	49.99%

GENERAL FUND TOTALS					
		BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
211	Total Revenue	1,750,381	1,237,190	1,904,619	70.68%
212	TOTAL EXPENDITURES	1,670,837	1,108,562	1,904,619	66.35%
213	EXCESS REVENUE OVER EXPENDITURES	79,544	128,628	0	

2024-2025 WATER FUND BUDGET

WATER FUND REVENUE

WATER - OPERATING REVENUES				
	BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
214 Water Revenue	450,000	302,771	450,000	67.28%
215 Trash Revenue	134,000	100,610	135,000	75.08%
216 Tie In Fees	4,500	28,000	24,000	622.22%
217 Interest Income	39,000	151,715	40,000	389.01%
218 Wholesale Water Revenue (selling to Meier's Settlement)	70,000	33,956	64,000	48.51%
219 Arsenic Reduction Alluvium Well Debt (MS WSC's share of annual debt)	44,400	29,600	44,400	66.67%
220 Total Operating Revenues	741,900	646,652	757,400	87.16%
WATER - NON-OPERATING REVENUE				
224 APPROPRIATIONS (from Reserve Savings in Water Fund Money Market)				
225 Mt.Moriah (RMS) Well Generator from Water Money Market Fund	135,000	0	150,000	
226 ARPA GRANT for Generator (non arsenic grant)			47,000	
227 Contingency Fund (for emergency or unforeseen circumstances)	50,000	0	50,000	0.00%
228 Cooling Tower Mt Moriah Well (RMS)			120,000	
229 ARPA GRANT REIMBURSEMENT FUNDS		25,602		
230 Total Appropriations from Savings	185,000	25,602	367,000	
231 DEBT SERVICE				
232 Property Tax (transferred in from General I&S Tax Fund pledged for 2021 alluvium well bonds)	20,000	20,000	25,000	100.00%
233 Property Tax (I&S pledged for 2013 bonds) (TRANSFER) (send 1/2 to water and 1/2 to sewer)	11,719	11,719	11,420	100.00%
234 Total Levied from Taxes	31,719	31,719	36,420	
235 Total Combined Operating & Non-Operating Revenues	958,619	703,973	1,160,820	73.44%

WATER FUND EXPENDITURES

WATER FUND: EXPENDITURES				
	BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
Salaries & Benefits				
236 *Salaries (split 50% General, 25% Water, 25% Sewer) (1/4 water salary & benefits RMS)	15,000	21,314	31,375	142.09%
237 Payroll Expense (FICA, Medicare, etc.)	1,000	1,632	2,000	163.20%
238 Health Insurance	1,128	816	2,400	72.34%
239 Retirement	1,200	1,291	1,500	107.58%
240 Worker's Comp. Insurance	1,363	2,442	2,500	
241 Market Adjustments for salaries (aka Cost of Living Increase for inflation or to meet market standards)	0	0	0	#DIV/0!
242 TOTAL SALARIES	19,691	27,495	39,775	139.63%
Supplies				
244 Office Supplies (software, paper, bills, toner, batteries, envelopes, etc.)	1,900	1,464	2,000	77.05%
245 Motor Vehicle Supplies (Gas/Oil) - EOY 1/2 funded by General, 1/2 Water	3,000	3,938	5,000	131.27%
246 Water Purchased (TriCounty)	6,000	4,000	6,000	66.67%
247 Tools	300	1,207	350	402.33%
248 Postage	4,300	2,119	3,500	49.28%
249 Miscellaneous	0	0	100	0.00%
250 Clothing	500	292	1,000	58.40%
251 Operating Supplies (meters, pipe, fittings, gloves, chlorine, enzyme, chemicals, valves, batteries etc.)	18,000	19,168	25,000	106.49%
252 TOTAL SUPPLIES	34,000	32,188	42,950	94.67%
Services				
255 Utilities	40,000	34,240	50,000	85.60%
256 Telephone	1,157	669	1,100	57.82%
257 Insurance - property, bonds & bank fees	4,000	3,858	4,000	96.45%
258 Royalties (Mineral Royalty - Mormino .15 per 1000)	3,000	1,392	3,000	46.40%
259 Lab	1,750	2,667	3,200	152.40%
260 Regulatory Fees	1,500	1,234	1,600	82.27%
261 Audit Fees (split 50Gen, 25 water, 25 sewer)	1,700	3,750	3,750	220.59%
262 Legal Fees	21,726	3,110	6,000	14.31%
263 Engineer Fees	29,701	16,139	19,500	54.34%
264 Dues	750	1,125	1,500	150.00%
265 Publication	50	0	100	0.00%
266 Travel / Training / Mileage	2,500	213	1,500	8.52%
267 Permit Fee	100	166	500	166.00%
268 Conservation Fee (Southern Trinity Groundwater)	2,500	896	2,000	35.84%
269 Contract Labor	3,000	0	1,000	0.00%
270 Trash Expense	120,000	96,981	130,000	80.82%
271 TOTAL SERVICES	233,434	166,440	228,750	71.30%
Maintenance				
273 Motor Vehicle Maintenance (Repairs & Routine Maintenance)	1,500	1,092	2,000	72.80%
274 Generator (starting new maintenance contract)	2,000	138	2,000	6.90%
275 Machinery (Tractor/Backhoe/Shredder) - EOY	500	0	500	0.00%
276 Office Equipment & Maintenance	500	0	500	0.00%
277 Water Maintenance (RRM - repairs, replacement, well maint)	21,792	0	6,091	0.00%
278 Storage Tanks	40,000	395	20,000	0.99%
279 Water Plant Maintenance (includes repair wall of small shop)	2,000	0	12,000	0.00%
280 TOTAL MAINTENANCE	68,292	1,625	43,091	2.38%

WATER FUND: EXPENDITURES CONT'D

	BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
Debt Service				
281 2009 Revenue Bond Debt - Principal & Interest (RATTLESNAKE WELL - not funded with taxes)	32,515	32,515	32,584	100.00%
282 2013 Series CO's (CHARLES STREET PROJECT - funded by I&S tax) \$24,037 total (half water half sewer)	12,018	12,018	11,420	100.00%
283 2021 Series CO's (Arsenic Reduction Alluvium Well) (TOTAL Riesel: \$140,600 MS \$44,400)	185,000	185,000	185,000	
284				
TOTAL DEBT SERVICE	229,533	44,533	229,004	19.40%
Capital Outlay				
287 CONTINGENCY FUND (for EMERGENCY or unforeseen repairs ONLY)	50,000	0	50,000	0.00%
288 Kubota UTV Diesel	10,000	5,000	0	
289 Generator Mt Moriah Well (RMS) (quote pending from STV)			197,000	
290 Cooling Tower at Mt Moriah Well (RMS) (quote rcvd from STV)			300,000	
291 4WD Ford F250 (quote from Elliot)			15,250	
292 Trailer (split with General & Sewer)	1,750	0	0	
293 Laptop for meter reading	1,000	0	0	
294 Water Line Replacements	15,000	0	15,000	0.00%
295				
296 CAPITAL OUTLAY	77,750	5,000	577,250	6.43%
298 WATER EXPENDITURES SUBTOTAL	662,700	277,281	1,160,820	

MT MORIAH WELL (RMS WELL) BUDGET

* this page has been merged with the previous water expenditure page

BUDGET
23-24**YTD**
6.13.24**BUDGET**
24-25**YTD %**
23-24**MT MORIAH WELL EXPENDITURES**

295,919

0

0

0.00%

300

WATER FUND: EXPENDITURES CONT'D				BUDGET	YTD	BUDGET	YTD %
				23-24	6.13.24	24-25	23-24

WATER FUND TOTALS							
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301	TOTAL WATER EXPENDITURES	958,619	277,281	1,160,820	28.93%
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302	Excess Revenue over Expenditure	0	426,692	0
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2024-2025 SEWER FUND BUDGET

SEWER FUND REVENUE

SEWER FUND: OPERATING REVENUES

BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
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REVENUE

303	Sewer Revenue	161,926	92,686	145,000	57.24%
304	Tie In Fees	4,000	4,500	9,000	112.50%
305	Interest Income	1,000	3,614	5,000	361.40%
306	Total Revenue	166,926	100,800	159,000	60.39%

SEWER FUND: NON-OPERATING REVENUES

APPROPRIATIONS

307	SEWER REHAB PROJECT GRANT FUNDS	0	0	0	#DIV/0!
308	SUPPLEMENTAL RESERVE FUNDS for Sewer Rehab Capital Improvement Project	0	87,593	0	#DIV/0!
309	Contingency Fund (for EMERGENCY or unforeseen circumstances ONLY)	25,000	0	25,000	0.00%

DEBT SERVICE

310	Series 2013 CO Charles Street (I&S pledged for 2013 CO's) transfer in May from General to Sewer	11,719	11,719	11,420	100.00%
311	Series 1999 CO Sewer Plant (funded by I&S funds) transfer in May from Gen to Sewer	27,155	27,155	26,538	
312	Total Non Operating Revenue	63,874	126,467	62,958	197.99%

313	Total Combined Operating & Non-Operating Revenues	203,645	200,112	221,958	98.27%
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SEWER FUND EXPENDITURES

SEWER FUND: EXPENDITURES		BUDGET 23-24	YTD 6.13.24	BUDGET 24-25	YTD % 23-24
Salaries and Benefits					
314	*Salaries (split 50% General, 25% Sewer, 12.5% Water, 12.5% RMS)	26,542	21,322	31,375	80.33%
315	Payroll Expense (FICA, Medicare, etc.)	1,500	1,632	2,000	108.80%
316	Health Insurance (1/4 of JC only)	2,256	0	2,400	0.00%
317	Retirement	1,500	1,076	1,500	
318	Market Adjustments for salaries (aka Cost of Living Increase for inflation or to meet market standards)	2,290	0	0	0.00%
319	TOTAL SALARIES	34,088	24,030	37,275	70.49%
Supplies					
320	Office Supplies & Tools	250	215	200	86.00%
322	Operating Supplies	3,500	1,286	2,500	36.74%
323	Postage	25	0	0	0.00%
324	TOTAL SUPPLIES	3,775	1,501	2,700	39.76%
Services					
326	Utilities	15,000	10,643	15,000	70.95%
327	Audit	3,375	3,750	3,750	111.11%
328	Insurance - Property - Workers Comp	6,500	6,300	6,500	96.92%
329	Travel / Training / Mileage	100	0	500	0.00%
330	Lab	5,000	3,509	5,000	70.18%
331	Engineering	500	0	500	0.00%
332	Regulatory Fees	1,250	1,250	1,250	100.00%
333	Permit Renewal	100	0	100	
334	Publications	50	0	50	0.00%
335	Contract Labor	2,500	0	2,500	0.00%
336	Miscellaneous	100	200	200	200.00%
337	TOTAL SERVICES	34,475	25,652	35,350	74.41%
Maintenance					
338	Sewer Maintenance (RRM) (Mike Staas)	19,710	13,400	15,000	67.99%
340	Office Equipment & Maintenance	50	0	50	0.00%
341	Generator Maintenance	1,250	0	1,250	0.00%
342	Lift Stations (Jackson, Lehmann, Leudke)	13,000	3,247	6,000	24.98%
343					
344	TOTAL MAINTENANCE	34,010	16,647	22,300	48.95%
Debt Service					
345	2013 Series CO's (Charles Sewer Line Project funded by I&S tax)	11,719	11,719	11,420	100.00%
347	1999 Sewer Bond - Principle & Interest (funded by I&S tax)	27,155	27,155	26,538	100.00%
348	TOTAL DEBT SERVICE	38,874	38,874	37,958	100.00%
349					
Capital Outlay					
350	Contingency Fund (for EMERGENCY or unforeseen circumstances ONLY)	20,000	0	20,000	0.00%
352	Pumps for lift stations	11,673	0	15,000	0.00%
353	Ford F250 (split between Gen. Water & Sewer) 50/25/25			15,250	
354	Smoke Testing of Sewer Lines			20,000	
355	Trailer (split with General & Sewer)	1,750	1,750	0	
356	Sewer Line Replacements	25,000	2,534	16,125	10.14%
357	Sewer Rehab Project - grant funds	0	87,593	0	
358	TOTAL CAPITAL OUTLAY	58,423	91,877	86,375	157.26%
SEWER FUND TOTALS					
359	Total Expenditures	203,645	198,581	221,958	97.51%
360					
361	Excess Revenue over Expenditure	0	1,531	0	



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