

Ordinance No. 2007-06

AN ORDINANCE SETTING PROPERTY TAX RATE FOR 2007 FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF RIESEL, TEXAS, DESIGNATING PURPOSES FOR SUCH RATE, AND FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED AND ADOPTED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW, ONE PUBLIC HEARING CONDUCTED ON SEPTEMBER 4, 2007, NOTICE OF PUBLIC HEARING PUBLISHED ON AUGUST 23, 2007.

WHEREAS, the City of Riesel, Texas is empowered by the Texas Constitution and the Texas Property Tax Code to establish a property tax rate for the use and support of the municipal government; and

WHEREAS, it is the desire of the City Council of the City of Riesel to set a property tax rate for the City for calendar year 2007;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIESEL TEXAS:

1. That the above recitals are true and correct.
2. It is officially found and determined that the meeting at which this Ordinance is passed is open to the public as required by law, and that notice of the time, place, and subject of such meeting has been given as required by law.
3. That there is hereby set and adopted a property tax rate for calendar year 2007 for the use and support of the municipal government of the City of Riesel, Texas, upon all property, real, personal, or mixed, within the corporate limits of the City of Riesel subject to taxation, a tax rate of \$0.25 on each \$100.00 valuation of property, said tax rate being so set and designated for the maintenance and operation expenditures of the City, one-half of the amount collected be deposited into the City's General Fund and one-half of the amount collected be deposited into the City's Water Fund and then to be used in accordance with the budget adopted by this City Council for the City's fiscal year from October 1, 2007 and ending September 30, 2008.


THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00.

PASSED AND APPROVED on the 4th of September, 2007.

CITY OF RIESEL, TEXAS

By



David Guenat, Jr -- Mayor

ATTESTED:



Ali Wright, Bookkeeper