

AN ORDINANCE OF THE CITY OF RIESEL, TEXAS, ESTABLISHING A RESIDENTIAL HOMESTEAD EXEMPTION PURSUANT TO ARTICLE VIII, SECTION 1-B OF THE TEXAS CONSTITUTION AND SECTION 11.13 OF THE PROPERTY TAX CODE, PROVIDING FOR THE EXEMPTION OF A PORTION OF APPRAISED VALUE, SETTING RESTRICTIONS ON EXEMPTION, AND SETTING FORTH METHOD OF OBTAINING EXEMPTION

On this day came on before the City Council of the City of Riesel, Texas the matter of establishing a homestead exemption pursuant to Article VIII, Section 1-B of the Texas Constitution and Section 11.13 of the Property Tax Code for persons 65 years of age or older and for disabled persons. The Council finds that the establishment of such an exemption is in the best interest of the city and its citizens.

NOW, THEREFORE:

Be it Ordained by the City Council of the City of Riesel, Texas that:

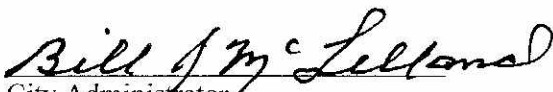
1. Pursuant to the provisions of Article VIII, Section 1-B of the Texas Constitution Section 11.13 of the Property Tax Code, there is hereby created a residential homestead exemption for persons 65 years of age or older, and for disabled persons, such exemption from taxation being ten thousand (\$10,000)dollars of the appraised value of the resident's homestead. The term "disabled" shall mean that the person is under a disability for purpose of payment of disability insurance benefits under Federal Old Age, Survivors, and Disability Insurance.
2. A resident's homestead exemption, as provided in Section 1 above may not be aggregated. An individual who is eligible for both exemptions is entitled to take only one of the exemptions.
3. Joint or community owners may not each receive the same exemption provided by or pursuant to Section 1 above for the same resident's homestead in the same year.
4. Application for the exemption must be made in order to obtain the exemption. This will require the filing by the applicant of the appropriate documents with the McLennan County Tax Appraisal District in order to obtain the exemption. The McLennan County Tax Appraisal District should be consulted to determine the appropriate documentation that is required. The Tax year to be affected will be tax year 2005

The foregoing Ordinance was enacted at a meeting of the City Council of the City of Riesel, Texas held on the first day of March, 2005, which meeting was posted and held in accordance with Chapter 551 of the Government Code.

CITY OF RIESEL, TEXAS

By: 
Mayor

ATTEST:


City Administrator