Ordinance 2005-13

AN ORDINANCE SETTING PROPERTY TAX RATE FOR 2005 FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF RIESEL, TEXAS, DESIGNATING PURPOSES FOR SUCH RATE, FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED AND ADOPTED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW, TWO PUBLIC HEARINGS CONDUCTED ON AUGUST 2, 2005, AND SEPTEMBER 6, 2005, NOTICES OF THE PUBLIC HEARING PUBLISHED AUGUST 26, 2005, AND JULY 22, 2005, AND POSTED ON THE CITY'S WEB SITE AS REQUIRED BY LAW

WHEREAS, the City of Riesel, Texas is empowered by the Texas Constitution and the Texas Property, Tax Code to establish a property tax rate for the use and support of the municipal government; and

WHEREAS, it is the desire of the City Council of the City of Riesel to set a property tax rate for the City for calendar year 2005;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIESEL, TEXAS:

1.   That the above recitals are true and correct.

2.   That there is hereby set and adopted a property tax rate for calendar year 2005 for the use and support of the municipal government of the City of Riesel, Texas, upon all property, real, personal and mixed, within the corporate limits of the City of Riesel subject to taxation, a tax rate of $0.2500 on each $100 valuation of property, said tax rate being so set and designated for the maintenance and operation expenditures of the City, one-half of the amount collected be deposited into the City's general fund and one-half of the amount collected be deposited to the City's water fund and then to be used in accordance with the budget adopted by this City Council for the City's fiscal year from October 1, 2005, and ending September 30, 2006.

3.   It is officially found and determined that the meeting at which this Ordinance is passed is open to the public as required by law, and that notice of the time, place, and subject of such meeting has been given as required by law.

PASSED AND APPROVED On the 6th day of September, 2005

CITY OF RIESEL, TEXAS

By: _____
    MAYOR

ATTEST:

_____
CITY SECRETARY-