AN ORDINANCE LEVYING PROPERTY TAXES FOR 2008 FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF RIESEL, TEXAS, DESIGNATING PURPOSES FOR SUCH LEVY, AND FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED AND ADOPTED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW, A PUBLIC HEARING CONDUCTED ON OCTOBER 7, 2008, NOTICE OF PUBLIC HEARING PUBLISHED ON SEPTEMBER 26, 2008.

WHEREAS, the City of Riesel, Texas is empowered by the Texas Constitution and the Texas Property, Tax Code to levy, assess and collect property taxes for the use and support of the municipal government; and

WHEREAS, it is the desire of the City Council of the City of Riesel to levy a property tax rate for the City for calendar year 2008 at the rates previously set by Ordinance;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIESEL TEXAS:

- 1. That the above recitals are true and correct.
- 2. It is officially found and determined that the meeting at which this Ordinance is passed is open to the public as required by law, and that notice of the time, place, and subject of such meeting has been given as required by law.
- 3. That there is hereby levied and there shall be collected a property tax for calendar year 2008 for the use and support of the municipal government of the City of Riesel, Texas, upon all property, real, personal, or mixed, within the corporate limits of the City of Riesel subject to taxation, a tax rate of \$0.25 on each \$100.00 valuation of property as set in Ordinance 2008-13, said tax rate being so levied and apportioned to the maintenance and operation expenditures of the City, one-half of the amount collected be deposited into the City's General Fund and one-half of the amount collected be deposited into the City's Water Fund and then to be used in accordance with the budget adopted by this City Council for the City's fiscal year from October 1, 2008 and ending September 30, 2009.
- 4. The taxes levied under this Ordinance shall become due as provided in the Texas Property Tax Code, and if not paid on or before January 31, 2009, shall immediately become delinquent.
- 5. All taxes shall become a lien upon the property which is assessed hereunder, and the City hereby designates the McLennan County Tax Assessor-Collector to assess and collect taxes on behalf of the City and to be hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and all Ordinance of the City of Riesel, Texas, including this Ordinance.

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- 6. All receipts by the City not specifically appropriated by the Ordinance shall be applied as specified in above Section 2.
- 7. All monies collected under this Ordinance shall be for the specific items named above in Section 2, and the same hereby appropriated and set apart for the specific purposes named above in Section 2.

PASSED AND APPROVED on the 7th day of October, 2008.

CITY OF RIESEL, TEXAS

David Guenat, Jr -- Mayor

ATTESTED:

Robin Miguez, City Secretar