Ordinance Number 2012-05

AN ORDINANCE OF THE CITY OF RIESEL, TEXAS ADOPTING THE OPERATING BUDGET FOR FISCAL YEAR 2012-2013

WHEREAS, the City Council of the City of Riesel, Texas has considered a proposed operating budget for the municipal government of the City of Riesel, Texas for the fiscal year 2012-2013; and

WHEREAS, a public hearing was held on the proposed operating budget after notice of the same was given as required by law; and

WHEREAS, the City Council of the City of Riesel, Texas after hearing the public on the issue and considering the said proposed operating budget, believes that the same should be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIESEL, TEXAS:

- 1) that the operating budget attached hereto as Appendix "A", and incorporated by reference herein, is hereby adopted as the operating budget for the municipal government of the City of Riesel, Texas for the fiscal year 2012-2013, which begins on October 1, 2012 and ends on September 30, 2013; and
- 2) that the increase in property tax revenues reflected in the budget over the last year's budget has been ratified by a separate vote than the vote to adopt the budget

Note: This budget will raise more total property taxes than last year's budget by \$ 23,187 or 15%, and of that amount \$4,468.21 is tax revenue to be raised from new property added to the tax roll this year."

PASSED AND APPROVED on the 29th day of August 2012.

CITY OF RIESEL, TEXAS

Dave Ross May

ATTEST:

Alisha Flanary, City Secretary