

Ordinance No. 2015-06

AN ORDINANCE SETTING PROPERTY TAX RATE FOR 2015 TAX/CALANDAR YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF RIESEL, TEXAS, LEVYING THE TAX, AND FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED AND ADOPTED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW

WHEREAS, the City of Riesel, Texas is empowered by the Texas Constitution and the Texas property Tax Code to establish a property tax rate for the use and support of the municipal government; and

WHEREAS, it is the desire of the City Council of the City of Riesel to set a property tax rate for the City for tax/calendar year 2015;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIESEL, TEXAS:

1. That the above recitals are true and correct. Additional information is noted:

- **2015 Certified Taxable Value \$49,772,246**
- **2015 Taxable Value of New Improvements \$222,038**
- **2015 Effective Tax Rate (what the rate would need to be to raise the same tax revenues as last year) \$0.353790 per \$100 valuation**
- **2015 Rollback Rate \$0.373515**

2. That it is officially found and determined that the meeting at which this Ordinance is passed is open to the public as required by law, and that notice of the time, place, and subject of such meeting has been given as required by law.

3. That the public hearing or hearings on the tax rate were properly noticed and held in accordance with the Texas Property Tax Code.

3. That there is hereby set and adopted a property tax rate for tax/calendar year 2015 for the use and support of the municipal government of the City of Riesel, Texas, upon all property, real, personal, or mixed, within the corporate limits of the City of Riesel subject to taxation, a tax rate of \$0.373515 on each \$100.00 valuation of property, said tax rate being so set and designated:

\$0.272921 of said tax rate to be for the General Fund for the maintenance and operation expenditures of the City, and

\$0.100594 of said tax rate to be for the payment of principal and interest on debt,

ATTESTED:


Alisha Flanary, City Secretary